

CarGurus Study: How Used Car Prices Stack Up Across The U.S.
(Cities Ranked Most Affordable to Least Affordable)

source: www.CarGurus.com

Rank	U.S. Metro Area	% Below National Average Market Value*
1	Miami, FL	-6.6%
2	Cleveland, OH	-5.7%
3	Rochester, NY	-5.4%
4	Detroit, MI	-4.7%
5	Stamford, CT	-4.7%
6	Akron, OH	-4.4%
7	Buffalo, NY	-4.4%
8	Toledo, OH	-3.7%
9	New York, NY	-3.7%
10	Minneapolis, MN	-2.8%
11	Providence, RI	-2.7%
12	Hartford, CT	-2.5%
13	Dallas, TX	-2.5%
14	Scranton, PA	-2.5%
15	Chicago, IL	-2.3%
16	Worcester, MA	-2.3%
17	Columbus, OH	-2.3%
18	Boston, MA	-2.2%
19	Syracuse, NY	-2.1%
20	Provo, UT	-2.1%
21	Sarasota, FL	-2.0%
22	Orlando, FL	-2.0%
23	Pittsburgh, PA	-1.9%
24	Allentown, PA	-1.8%
25	Tampa FL	-1.6%
26	Philadelphia, PA	-1.5%
27	Milwaukee, WI	-1.5%
28	Oklahoma City, OK	-1.4%
29	Salt Lake City, UT	-1.2%
30	Grand Rapids, MI	-1.2%
31	Houston, TX	-1.0%
32	Baltimore, MD	-0.9%
33	Albany, NY	-0.9%
34	Atlanta, GA	-0.7%
35	Dayton, OH	-0.6%
36	Tucson, AZ	-0.5%
37	Washington D.C.	-0.4%
38	Cincinnati, OH	-0.3%

Rank	U.S. Metro Area	% Below National Average Market Value*
39	Fort Wayne, IN	-0.1%
40	Springfield, MA	-0.1%
41	Corpus Christi, TX	0.0%
42	Jacksonville, FL	0.0%
43	Phoenix, AZ	0.1%
44	Madison, WI	0.3%
45	Harrisburg, PA	0.4%
46	Lexington, KY	0.5%
47	Los Angeles, CA	0.6%
48	Austin, TX	0.8%
49	Kansas City, MO	0.9%
50	San Antonio, TX	0.9%
51	Richmond, VA	0.9%
52	Boise, ID	1.0%
53	Charlotte, NC	1.0%
54	Las Vegas, NV	1.1%
55	Denver, CO	1.2%
56	Reno, NV	1.3%
57	Tulsa, OK	1.4%
58	Colorado Springs, CO	1.6%
59	Chattanooga, TN	1.7%
60	New Orleans, LA	1.8%
61	Louisville, KY	1.8%
62	San Diego, CA	1.8%
63	Nashville, TN	1.8%
64	Saint Louis, MO	1.9%
65	San Francisco, CA	1.9%
66	Portland, OR	2.0%
67	Oakland, CA	2.2%
68	El Paso, TX	2.3%
69	San Jose, CA	2.3%
70	Greensboro, NC	2.7%
71	Shreveport, LA	2.8%
72	Indianapolis, IN	2.8%
73	Birmingham, AL	2.9%
74	Raleigh, NC	2.9%
75	Columbia, SC	3.0%
76	Baton Rouge, LA	3.2%
77	Augusta, GA	3.4%
78	Stockton, CA	3.5%
79	Albuquerque, NM	3.8%
80	Sacramento, CA	4.0%

Rank	U.S. Metro Area	% Below National Average Market Value*
81	Charleston, SC	4.0%
82	Des Moines, IA	4.1%
83	Virginia Beach, VA	4.3%
84	Greenville, SC	4.4%
85	Bakersfield, CA	4.6%
86	Pensacola, FL	4.6%
87	Lincoln, NE	4.7%
88	Wichita, KS	4.8%
89	Memphis, TN	4.8%
90	Fresno, CA	4.8%
91	Mobile, AL	5.3%
92	Knoxville, TN	5.5%
93	Little Rock, AR	5.8%
94	Montgomery, AL	5.8%
95	Seattle, WA	6.4%
96	Jackson, MS	9.0%

*For this analysis, CarGurus compared Instant Market Value (IMV) data on more than 3 million used cars listed for sale in the largest metro areas in the contiguous U.S. to determine how prices stack up in different parts of the country. CarGurus' Instant Market Value (IMV) calculation is determined by a proprietary algorithm that analyzes millions of car listings daily, factoring make, model, year, mileage, trim, options, accident history and the specific location of millions of listings. To rank cities, analysts compared how average prices in each metro area compare to the nationwide average. Metro areas are defined as the area 50 miles around the city center. Used cars from model years prior to 2000 were excluded from this study.